

RECEIPT

The undersigned acknowledges receipt of the following documents related to the purchase of a lot in The Gardens, Common Interest Community No. 307, Rochester, Olmsted County, Minnesota:

1. Articles of Incorporation of The Gardens Owners' Association Inc.
2. Bylaws of The Gardens Owners' Association Inc.
3. Declaration
4. Disclosure Statement
5. Balance Sheet of The Gardens Owners' Association Inc.
6. 2006 Budget for The Gardens Owners' Association Inc.
7. Rules and Regulations
8. Architectural Standards

The undersigned acknowledges that he/she has been informed that the Disclosure Statement and other information described above are required to be given to at least one purchaser of a unit prior to the conveyance of that unit. If a purchaser has not been given a Disclosure Statement at least 10 days prior before execution of a purchase agreement, the purchaser may, before conveyance of the unit, cancel the purchase agreement within 10 days after first receiving the Disclosure Statement. If the purchaser is given the Disclosure Statement more than 10 days before execution of the purchase agreement, the purchaser may not cancel the purchase agreement.

Dated: _____
